

ZEE TELEFILMS	117.15	116.67	116.18	115.57	115.08	117.28	117.77	118.38	119.00	119.48
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Pivot Point (PP): This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1: Resistance 1: 1st Resistance over Pivot Point, **R2:** Resistance 2: Next Resistance after R1,

R3: Resistance 3: Next Resistance after R2, **R4:** Resistance 4: Next Resistance after R3.

S1: Support 1: 1st support after Pivot Point, **S2:** Support 2: Next Support after S1.

S3: Support 3: Next Support after S2, **S4:** Support 4 : Next Support after S3.

Note:

As per the tool, the trader should take BUY position just above the Pivot Point

and keep the stop loss of Pivot Point and the first target would be R1 (Resistance 1).

If R1 is crossed then R2 (Resistance 2) becomes the next target with the stop loss at R1 and so on for R3 and R4

Similarly if price goes below the Pivot Point the trader should take

SELL position and keep the Pivot Point as the stop loss and the first target would be S1 (Support 1).

If S1 is crossed then S2 (Support 2) becomes the next target with the stop loss at S1 and so on for S3 and S4

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